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## Association of Property Owners & Managers Formed to Generate ROI for Green Practices

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BELLEVUE, Wash.--(Business Wire)--

The Association of Green Property Owners and Managers (AGPOM) today announced its launch in response to the growing demand for green building practices that result in financial savings.

AGPOM, a 501(c)(6) nonprofit organization, was established to promote environmental sustainability awareness, at the same time providing financial incentives for property owners and managers to get started with or more fully leverage existing green practices.

"AGPOM will challenge and hopefully change business practices for managing properties around the country," said Doug Waddell, President of Waddell Properties, Inc., a large apartment building owner and AGPOM member based in Kirkland, Wash. "By committing to the AGPOM Green Building Plan, our firm was able to increase our insurance coverage while reducing our premiums and business risk. In addition, we expect to realize energy savings through our commitment to the AGPOM Green Building Plan."

"Some property owners clearly are seeing a return on investment by bringing their buildings up to certified green standards," said Art Smith, an AGPOM board member and LEED AP. "We recognize that green-certification can be a laborious process. AGPOM will offer a straightforward way to get going without requiring large investments in technology or manpower."

Smith added: "The association believes existing building owners will continue to strive for LEED and Energy Star certification once they get started with the AGPOM Green Building Plan. Providing knowledge and an achievable entry plan coupled with the financial incentives to our members is the key to growing the green movement."

AGPOM's market-based benefits for property owners and managers include:

- \* Cost-effective Green Building Plan with recognition plaques and seals
- \* Innovative green insurance products that provide discounts for going green
- \* Green Premium Plus, a strategy based on renewable energy credits, or RECs
- \* Discounted consulting and green legal services
- \* Updates on green news and trends.

About AGPOM: Based in Bellevue, Wash., the Association of Green Property Owners and Managers, a 501(c)(6) nonprofit organization, was established in June 2009 to support and promote environmental sustainability awareness and involvement among property owners and managers in all 50 states. For more information: [www.agpom.org](http://www.agpom.org).

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